

Economic Overview

According to the Bureau of Labor Statistics, the unemployment rate decreased 1.5 percentage points from 4.0% in April 2016 to 2.5% in April 2017. The unemployment rate decreased due to more people finding jobs and is up slightly when compared to Colorado (2.3%) and lower than the US (4.1%). The Colorado Springs statistical area nonfarm job creation was up 1.7% totaling 4,700 jobs over the past year. Industrial using jobs (industries include manufacturing and trade transportation and utilities) added 1,200 jobs from April 2016 to April 2017.

Market Overview

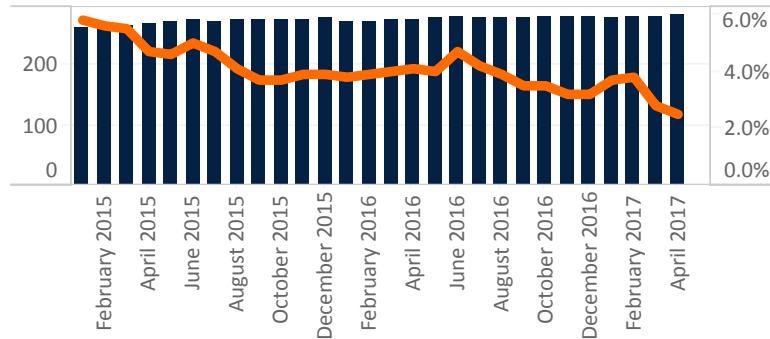
The Colorado Springs industrial market recorded negative 26,613 square feet (sf) of absorption during 2Q 2017. Absorption, although negative, was up from the negative 122,751 sf recorded during 1Q 2017. The total vacancy rate has decreased slightly from 11.2% recorded in 2Q 2016 to 11.0% at the close of 2Q 2017. Direct vacancy rates also decreased 0.2 percentage points from 11.2% to 11.0% during the same time period. Weighted average rent growth continued to improve during 2Q 2017 especially in Flex properties in the East and Northwest parts of the region. Weighted average asking rents in all classes increased from \$7.11 per square foot (psf) at the close of 2Q 2016 compared to \$7.81 psf recorded at the end of 2Q 2017. There is currently 166,440 sf of construction in the region.

Market Highlights

Leasing and sales activity for 2Q 2017 remained sluggish due to the continued lack of desirable space in the market. Most of the leasing activity for the quarter came from owner-user companies purchasing buildings, company expansions and/or lease renewals. Tenant size requirements has been growing, especially in the 10,000-25,000 square foot range, however, there continues to be a shortage of viable buildings to lease in that size range. This poses a problem for businesses who are looking for buildings with at least 22 feet or greater ceiling heights. There are minimal amounts of speculative construction planned throughout the area due to the ever-increasing cost of land, materials and labor. Currently, there is only 151,040 sf of new construction in the Southeast submarket and 15,400 sf in the East submarket.

Colorado Springs Employment

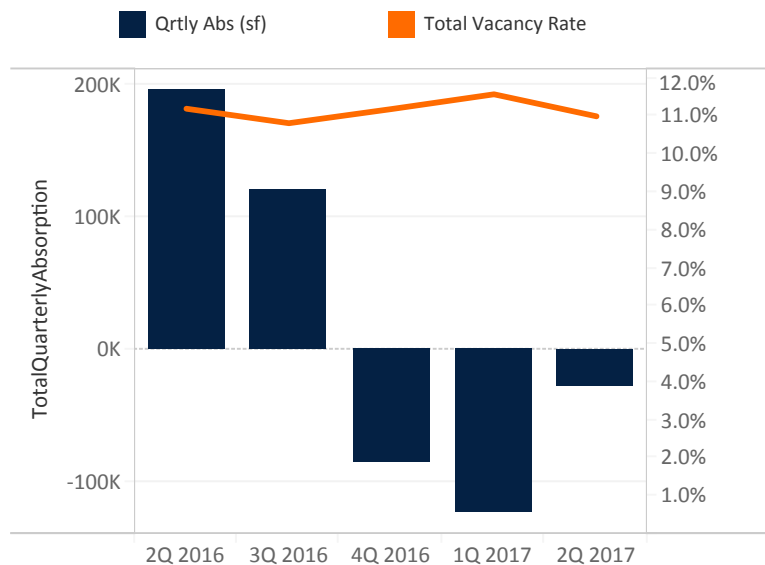
Source: BLS



Market Recap

| | |
|------------------------------------|------------|
| Inventory (sf) | 31,804,568 |
| # of Bldgs | 1,462 |
| Qrtly Abs (sf) | -26,613 |
| Total Avail Rate | 13.4% |
| Total Vacancy Rate | 11.0% |
| U/C Inventory (sf) | 166,440 |
| Delivered (sf) | |
| Weighted Average Asking Rate (NNN) | \$7.81 |

Absorption and Vacancy Rate



Overview by Specific Use (Total)

| Specific Use | Inventory (sf) | Avail (sf) | Vacant (sf) | Vacancy Rate | Qrtly Abs (sf) | YTD Net Abs (sf) |
|--------------|----------------|------------|-------------|--------------|----------------|------------------|
| Flex | 8,176,995 | 1,451,124 | 989,464 | 12.1% | -29,559 | 32,841 |
| Lt Ind | 13,211,110 | 1,332,476 | 1,205,766 | 9.1% | 23,924 | 18,675 |
| Mfg | 1,183,625 | 73,000 | 73,000 | 6.2% | 0 | 210,000 |
| Whse/Dist | 9,232,838 | 1,392,833 | 1,230,908 | 13.3% | -20,978 | -137,265 |
| Overall | 31,804,568 | 4,249,433 | 3,499,138 | 11.0% | -26,613 | 124,251 |

Overview by Market (Total)

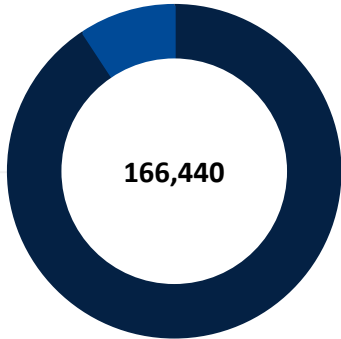
| Market Name | Specific Use | Inventory (sf) | Avail (sf) | Vacant (sf) | Vacancy Rate | Qrtly Abs (sf) | YTD Net Abs (sf) |
|-------------------|-----------------|----------------|------------|-------------|--------------|----------------|------------------|
| Central | Flex | 245,545 | 0 | 0 | 0.0% | 0 | 0 |
| | Lt Ind | 689,670 | 47,696 | 46,001 | 6.7% | -2,400 | -895 |
| | Whse/Dist | 88,176 | 3,900 | 0 | 0.0% | 0 | 0 |
| | <i>Subtotal</i> | 1,023,391 | 51,596 | 46,001 | 4.5% | -2,400 | -895 |
| East | Flex | 452,148 | 33,349 | 18,464 | 4.1% | 10,224 | -7,880 |
| | Lt Ind | 1,845,850 | 22,416 | 9,606 | 0.5% | 5,000 | 23,800 |
| | Mfg | 148,394 | 73,000 | 73,000 | 49.2% | 0 | 0 |
| | Whse/Dist | 653,905 | 65,574 | 56,571 | 8.7% | 0 | 12,400 |
| | <i>Subtotal</i> | 3,100,297 | 194,339 | 157,641 | 5.1% | 15,224 | 28,320 |
| Falcon | Flex | 20,077 | 0 | 0 | 0.0% | 0 | 0 |
| | Lt Ind | 164,918 | 0 | 0 | 0.0% | 0 | 0 |
| | Whse/Dist | 52,218 | 0 | 0 | 0.0% | 0 | 0 |
| | <i>Subtotal</i> | 237,213 | 0 | 0 | 0.0% | 0 | 0 |
| Ftn/ Scrty/ Wdfld | Flex | 12,500 | 0 | 0 | 0.0% | 0 | 0 |
| | Lt Ind | 633,309 | 0 | 0 | 0.0% | 0 | 0 |
| | Mfg | 6,548 | 0 | 0 | 0.0% | 0 | 0 |
| | Whse/Dist | 1,100,173 | 367,200 | 367,200 | 33.4% | 0 | 0 |
| | <i>Subtotal</i> | 1,752,530 | 367,200 | 367,200 | 21.0% | 0 | 0 |
| Grtr Dwtm | Flex | 171,008 | 0 | 0 | 0.0% | 0 | 0 |
| | Lt Ind | 1,082,195 | 148,026 | 148,026 | 13.7% | 0 | 0 |
| | Whse/Dist | 579,574 | 0 | 20,000 | 3.5% | 0 | 0 |
| | <i>Subtotal</i> | 1,832,777 | 148,026 | 168,026 | 9.2% | 0 | 0 |
| Northeast | Flex | 1,728,810 | 572,694 | 278,705 | 16.1% | -68,829 | -71,599 |
| | Lt Ind | 104,856 | 0 | 0 | 0.0% | 0 | 0 |
| | Whse/Dist | 285,575 | 0 | 0 | 0.0% | 0 | 0 |
| | <i>Subtotal</i> | 2,119,241 | 572,694 | 278,705 | 13.2% | -68,829 | -71,599 |
| Northwest | Flex | 3,039,525 | 460,975 | 396,103 | 13.0% | -9,361 | 30,550 |
| | Lt Ind | 4,633,386 | 849,690 | 760,490 | 16.4% | 24,084 | 9,530 |
| | Mfg | 665,794 | 0 | 0 | 0.0% | 0 | 210,000 |
| | Whse/Dist | 2,654,136 | 499,059 | 432,497 | 16.3% | -9,959 | 27,318 |
| | <i>Subtotal</i> | 10,992,841 | 1,809,724 | 1,589,090 | 14.5% | 4,764 | 277,398 |
| Southeast | Flex | 2,029,289 | 349,687 | 248,893 | 12.3% | 38,407 | 81,770 |
| | <i>Subtotal</i> | 8,284,629 | 1,007,730 | 801,967 | 9.7% | 30,256 | -120,105 |

Overview by Market (Total) Cont'd

| Market Name | Specific Use | Inventory (sf) | Avail (sf) | Vacant (sf) | Vacancy Rate | Qrtly Abs (sf) | YTD Net Abs (sf) |
|--------------------|-----------------|----------------|------------|-------------|--------------|----------------|------------------|
| Southeast | Lt Ind | 2,732,451 | 224,771 | 211,062 | 7.7% | -2,760 | -21,320 |
| | Whse/Dist | 3,522,889 | 433,272 | 342,012 | 9.7% | -5,391 | -180,555 |
| | <i>Subtotal</i> | 8,284,629 | 1,007,730 | 801,967 | 9.7% | 30,256 | -120,105 |
| Southwest | Flex | 210,186 | 23,000 | 0 | 0.0% | 0 | 0 |
| | Lt Ind | 658,662 | 12,979 | 18,240 | 2.8% | 0 | -2,040 |
| | Mfg | 206,647 | 0 | 0 | 0.0% | 0 | 0 |
| | Whse/Dist | 148,979 | 21,828 | 12,628 | 8.5% | -5,628 | 3,572 |
| | <i>Subtotal</i> | 1,224,474 | 57,807 | 30,868 | 2.5% | -5,628 | 1,532 |
| Tllr Cty/ WdInd Pk | Flex | 112,698 | 2,649 | 43,677 | 38.8% | 0 | 0 |
| | Lt Ind | 114,107 | 0 | 0 | 0.0% | 0 | 0 |
| | Whse/Dist | 8,996 | 0 | 0 | 0.0% | 0 | 0 |
| | <i>Subtotal</i> | 235,801 | 2,649 | 43,677 | 18.5% | 0 | 0 |
| Tri-Lakes | Flex | 106,152 | 8,770 | 3,622 | 3.4% | 0 | 0 |
| | Lt Ind | 241,888 | 18,900 | 4,343 | 1.8% | 0 | 0 |
| | Mfg | 140,987 | 0 | 0 | 0.0% | 0 | 0 |
| | Whse/Dist | 21,450 | 2,000 | 0 | 0.0% | 0 | 0 |
| | <i>Subtotal</i> | 510,477 | 29,670 | 7,965 | 1.6% | 0 | 0 |
| W Side/ Mntu | Flex | 49,057 | 0 | 0 | 0.0% | 0 | 0 |
| | Lt Ind | 309,818 | 7,998 | 7,998 | 2.6% | 0 | 9,600 |
| | Mfg | 15,255 | 0 | 0 | 0.0% | 0 | 0 |
| | Whse/Dist | 116,767 | 0 | 0 | 0.0% | 0 | 0 |
| | <i>Subtotal</i> | 490,897 | 7,998 | 7,998 | 1.6% | 0 | 9,600 |
| Overall | | 31,804,568 | 4,249,433 | 3,499,138 | 11.0% | -26,613 | 124,251 |

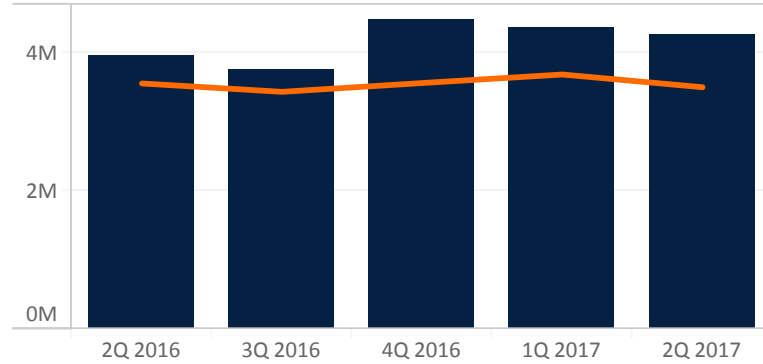
Construction by Market

■ Southeast
■ East



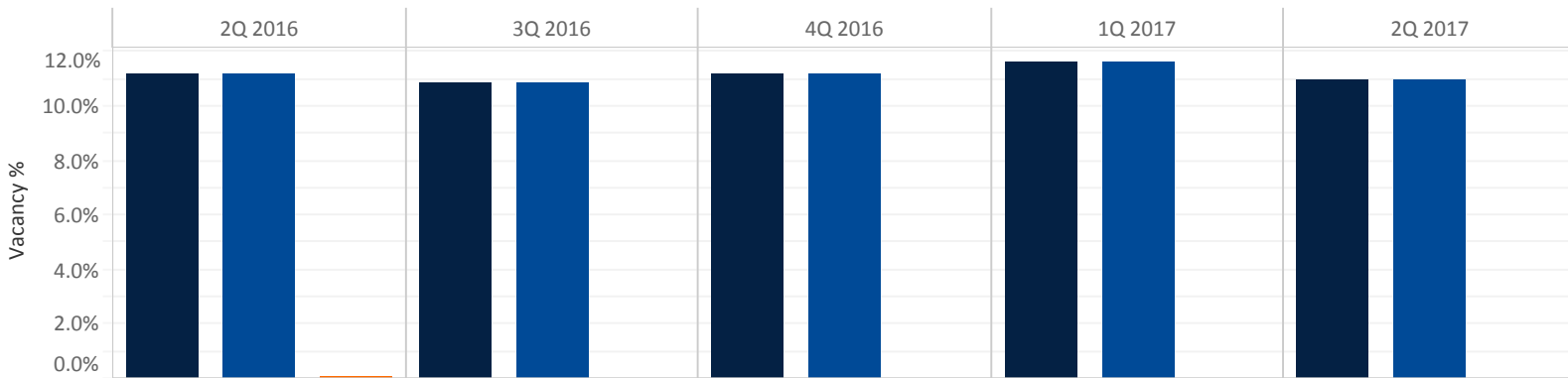
Total Available and Vacant

■ Avail (sf) ■ Vacant (sf)



Vacancy Rate

■ Total ■ Direct ■ Sublease



Overview by Specific Use (Direct)

| Specific Use | Inventory (sf) | Avail (sf) | Vacant (sf) | Vacancy Rate | Qtrly Abs (sf) | YTD Net Abs (sf) |
|--------------|----------------|------------|-------------|--------------|----------------|------------------|
| Flex | 8,176,995 | 1,387,658 | 989,464 | 12.1% | -29,559 | 53,227 |
| Lt Ind | 13,211,110 | 1,332,476 | 1,205,766 | 9.1% | 23,924 | 124,258 |
| Mfg | 1,183,625 | 73,000 | 73,000 | 6.2% | 0 | 210,000 |
| Whse/Dist | 9,232,838 | 1,298,581 | 1,230,908 | 13.3% | -20,978 | -137,265 |
| Overall | 31,804,568 | 4,091,715 | 3,499,138 | 11.0% | -26,613 | 250,220 |

Overview by Specific Use (Sublease)

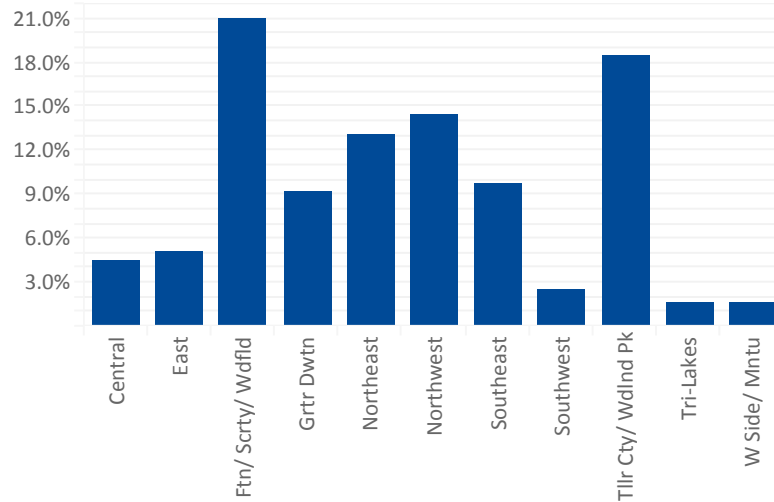
| Specific Use | Inventory (sf) | Avail (sf) | Vacant (sf) | Vacancy Rate | Qtrly Abs (sf) | YTD Net Abs (sf) |
|--------------|----------------|------------|-------------|--------------|----------------|------------------|
| Flex | 8,176,995 | 63,466 | 0 | 0.0% | 0 | -20,386 |
| Lt Ind | 13,211,110 | 0 | 0 | 0.0% | 0 | -105,583 |
| Mfg | 1,183,625 | 0 | 0 | 0.0% | 0 | 0 |
| Whse/Dist | 9,232,838 | 94,252 | 0 | 0.0% | 0 | 0 |
| Overall | 31,804,568 | 157,718 | 0 | 0.0% | 0 | -125,969 |

Direct Vacancy Rates

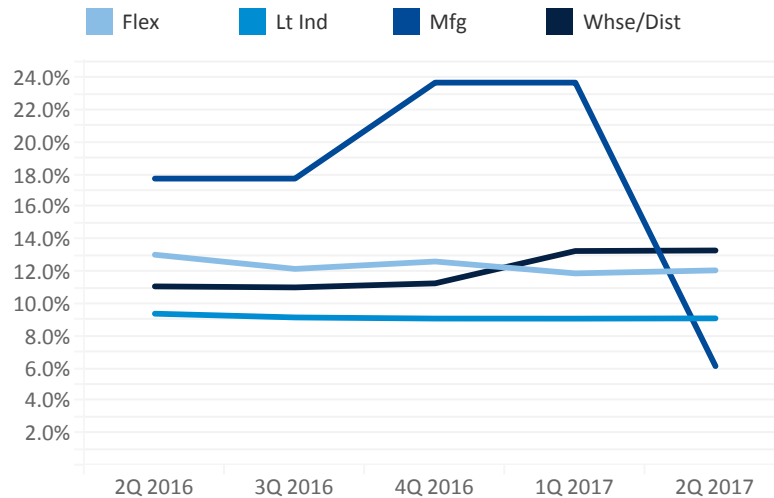
By Market and Specific Use

| Market Name | Specific Use | Quarter Year | | | | |
|--------------------|--------------|--------------|---------|---------|---------|---------|
| | | 2Q 2016 | 3Q 2016 | 4Q 2016 | 1Q 2017 | 2Q 2017 |
| Central | Flex | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Lt Ind | 6.5% | 6.5% | 6.5% | 6.3% | 6.7% |
| | Whse/Dist | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| East | Flex | 2.3% | 2.3% | 2.3% | 6.3% | 4.1% |
| | Lt Ind | 1.6% | 1.7% | 1.7% | 0.9% | 0.5% |
| | Mfg | 0.0% | 0.0% | 48.2% | 48.2% | 49.2% |
| | Whse/Dist | 6.7% | 6.0% | 10.5% | 8.7% | 8.7% |
| Falcon | Flex | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Lt Ind | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Whse/Dist | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Ftn/ Scrtly/ Wdfld | Flex | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Lt Ind | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Mfg | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Whse/Dist | 33.4% | 33.4% | 33.4% | 33.4% | 33.4% |
| Grtr Dwtn | Flex | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Lt Ind | 15.6% | 13.7% | 13.7% | 13.7% | 13.7% |
| | Whse/Dist | 4.1% | 3.5% | 3.5% | 3.5% | 3.5% |
| Northeast | Flex | 9.4% | 9.4% | 12.0% | 12.0% | 16.1% |
| | Lt Ind | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Whse/Dist | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Northwest | Flex | 17.5% | 15.2% | 14.4% | 12.7% | 13.0% |
| | Lt Ind | 16.6% | 16.5% | 16.4% | 16.9% | 16.4% |
| | Mfg | 31.5% | 31.5% | 31.5% | 31.5% | 0.0% |
| | Whse/Dist | 17.2% | 17.3% | 15.6% | 16.3% | 16.3% |
| Southeast | Flex | 15.7% | 15.5% | 16.3% | 15.1% | 12.3% |
| | Lt Ind | 7.2% | 6.9% | 6.7% | 7.0% | 7.7% |
| | Whse/Dist | 3.5% | 3.5% | 4.6% | 9.6% | 9.7% |
| Southwest | Flex | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Lt Ind | 2.3% | 2.3% | 2.3% | 2.3% | 2.8% |
| | Mfg | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Whse/Dist | 10.9% | 10.9% | 10.9% | 10.9% | 8.5% |
| Tllr Cty/ Wdind Pk | Flex | 36.4% | 36.4% | 38.8% | 38.8% | 38.8% |
| | Lt Ind | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Whse/Dist | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Tri-Lakes | Flex | 5.3% | 5.3% | 3.4% | 3.4% | 3.4% |
| | Lt Ind | 1.8% | 2.3% | 1.8% | 1.8% | 1.8% |
| | Mfg | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Whse/Dist | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| W Side/ Mntu | Flex | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Lt Ind | 5.7% | 5.7% | 5.7% | 2.6% | 2.6% |
| | Mfg | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Whse/Dist | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Overall | | 11.2% | 10.8% | 11.2% | 11.6% | 11.0% |

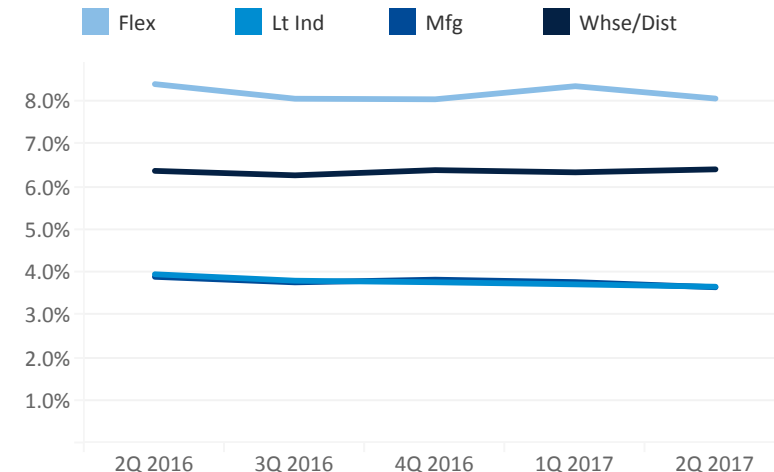
By Market



Colorado Springs By Specific Use



National by Specific Use

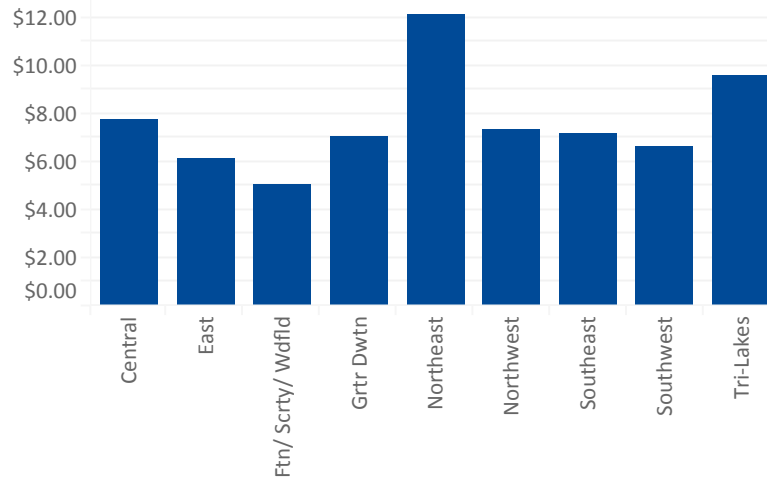


Direct Weighted Average Asking Rates (NNN)

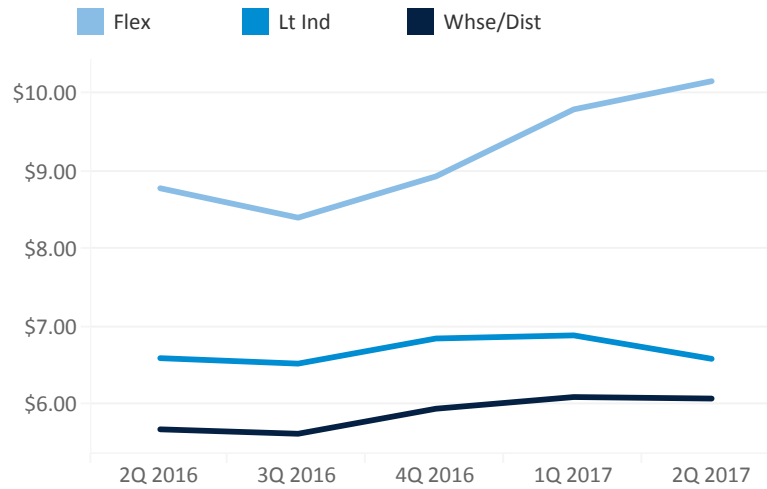
By Market and Specific Use

| Market Name | Specific Use | Quarter Year | | | | |
|--------------------|--------------|--------------|---------|---------|---------|---------|
| | | 2Q 2016 | 3Q 2016 | 4Q 2016 | 1Q 2017 | 2Q 2017 |
| Central | Flex | - | - | - | - | - |
| | Lt Ind | \$10.00 | \$10.00 | \$10.00 | \$10.00 | \$7.99 |
| | Whse/Dist | - | - | - | - | \$7.00 |
| East | Flex | \$6.99 | \$6.99 | \$7.16 | \$7.43 | \$8.67 |
| | Lt Ind | \$8.99 | \$8.74 | \$8.62 | \$7.85 | - |
| | Mfg | - | - | - | - | - |
| | Whse/Dist | \$5.86 | \$5.78 | \$5.45 | \$5.21 | \$5.21 |
| Falcon | Flex | - | - | - | - | - |
| | Lt Ind | - | - | - | - | - |
| | Whse/Dist | - | - | - | - | - |
| Ftn/ Scrty/ Wdfld | Flex | - | - | - | - | - |
| | Lt Ind | - | - | - | - | - |
| | Mfg | - | - | - | - | - |
| | Whse/Dist | \$5.00 | \$5.00 | \$5.00 | \$5.00 | \$5.00 |
| Grtr Dwtm | Flex | - | - | - | - | - |
| | Lt Ind | \$5.25 | \$5.00 | \$7.00 | \$7.00 | \$7.00 |
| | Whse/Dist | \$8.23 | \$6.70 | \$6.70 | \$6.75 | - |
| Northeast | Flex | \$12.45 | \$9.43 | \$10.75 | \$12.16 | \$12.16 |
| | Lt Ind | - | - | - | - | - |
| | Whse/Dist | - | - | - | - | - |
| Northwest | Flex | \$7.58 | \$7.84 | \$8.08 | \$8.64 | \$9.63 |
| | Lt Ind | \$6.26 | \$6.31 | \$6.63 | \$6.71 | \$6.34 |
| | Mfg | - | - | - | - | - |
| | Whse/Dist | \$5.69 | \$5.75 | \$6.31 | \$6.55 | \$6.55 |
| Southeast | Flex | \$7.46 | \$7.31 | \$7.00 | \$7.06 | \$7.25 |
| | Lt Ind | \$7.16 | \$6.48 | \$6.56 | \$6.92 | \$6.86 |
| | Whse/Dist | \$6.56 | \$6.58 | \$6.86 | \$7.13 | \$7.18 |
| Southwest | Flex | - | - | \$6.95 | \$6.95 | \$6.95 |
| | Lt Ind | - | - | - | - | \$7.50 |
| | Mfg | - | - | - | - | - |
| | Whse/Dist | - | - | - | \$6.00 | \$6.00 |
| Tlir Cty/ Wdind Pk | Flex | \$11.00 | \$11.00 | \$11.00 | \$11.00 | - |
| | Lt Ind | - | - | - | - | - |
| | Whse/Dist | - | - | - | - | - |
| Tri-Lakes | Flex | \$8.50 | \$8.50 | - | - | \$10.00 |
| | Lt Ind | \$9.25 | \$9.25 | - | - | - |
| | Mfg | - | - | - | - | - |
| | Whse/Dist | - | - | \$8.50 | \$8.50 | \$8.50 |
| W Side/ Mntu | Flex | - | - | - | - | - |
| | Lt Ind | - | - | - | - | - |
| | Mfg | - | - | - | - | - |
| | Whse/Dist | - | - | - | - | - |
| Overall | | \$7.11 | \$7.01 | \$7.33 | \$7.77 | \$7.81 |

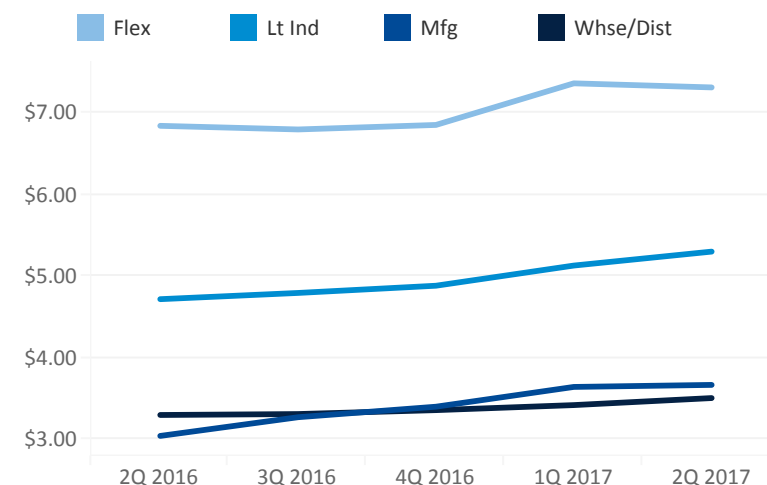
By Market



Colorado Springs by Specific Use

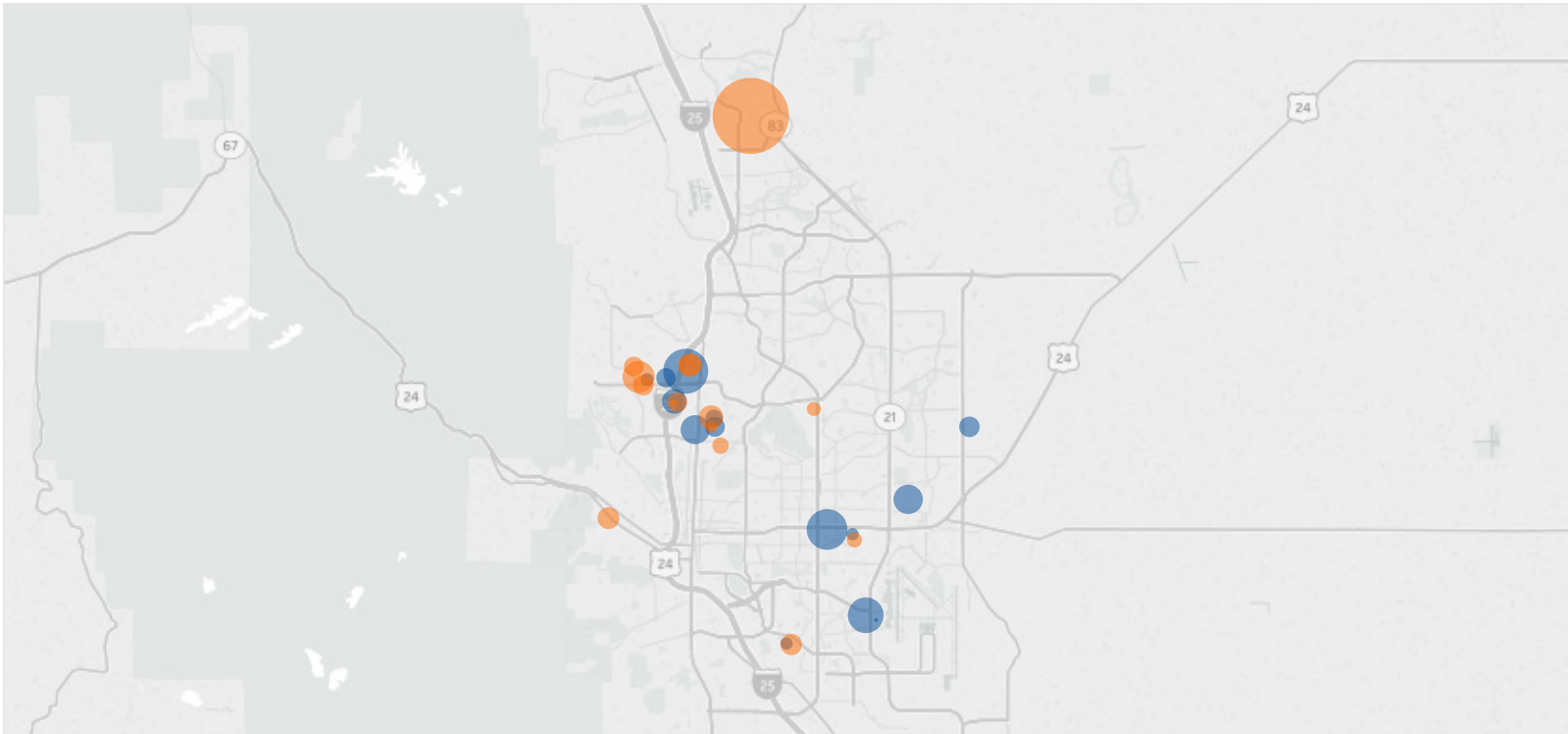


National by Specific Use



Absorption Map

■ Negative
 ■ Positive



Largest Positives (Direct)

| PropertyName | Significant Transactions | Market Name | Specific Use | |
|------------------------|-----------------------------------------------|-------------|--------------|--------|
| 4910 Northpark Dr | Copper State Nut & Bolt; Fresenius; Blue Bell | Northwest | Lt Ind | 24,000 |
| 3990-3994 E Bijou St | City of Colorado Springs | Southeast | Flex | 19,675 |
| 1925 Aerotech Dr | S4 | Southeast | Flex | 15,132 |
| 1335-1355 Ford St | Sturgeon Electric | East | Flex | 10,224 |
| 17-23 Commerce St | Mets Inc. | Northwest | Flex | 10,000 |
| 4127 Sinton Rd | Fastenal Company | Northwest | Lt Ind | 7,234 |
| 8025 Industry Rd | A1 Underground | East | Lt Ind | 5,000 |
| 3320-3333 N El Paso St | Addie & Louis | Northwest | Flex | 4,712 |

Largest Negatives (Direct)

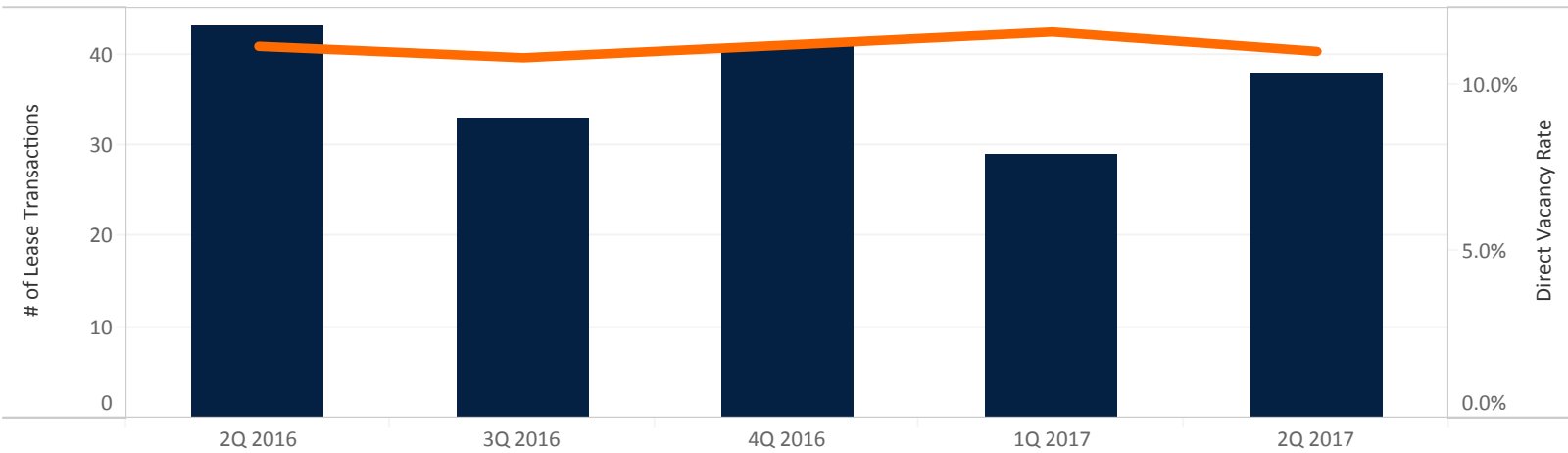
| PropertyName | Significant Transactions | Market Name | Specific Use | |
|----------------------------|------------------------------------------------|-------------|--------------|---------|
| 1850 Cypress Dr | Cypress Semiconductor Corp | Northeast | Flex | -68,829 |
| Eagle Electronics | Quasar Landscape | Northwest | Flex | -12,195 |
| 3506-3508 N El Paso St | Alpine Casting | Northwest | Lt Ind | -7,000 |
| 5080 Mark Dabling Blvd | Heart to Heart Counseling Center | Northwest | Flex | -6,180 |
| 5020 Mark Dabling Blvd | RESCON Restoration | Northwest | Flex | -5,952 |
| 2506 Robinson St | Chalet Publishing | Southwest | Whse/Dist | -5,628 |
| 2670-2736 Delta Dr | AA Striping; Colorado Springs Collision Center | Southeast | Whse/Dist | -5,440 |
| 1140 Garden of the Gods Rd | General Aluminum Forge | Northwest | Lt Ind | -5,000 |

Leasing Activity Trends

Direct Vacancy Rate

Lease Transactions

Quarter Year



Leasing Activity (# of New Deals)

Size Range (sf)

<2.5K

2.5K - 5K

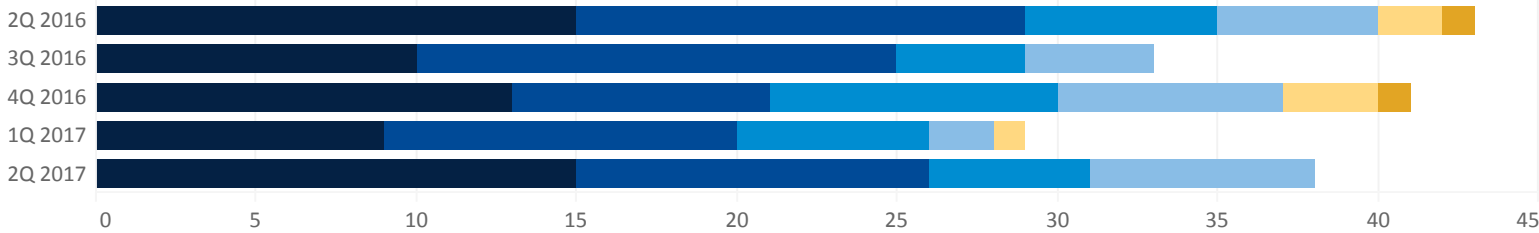
5K - 10K

10K - 25K

25K - 50K

>50K SF

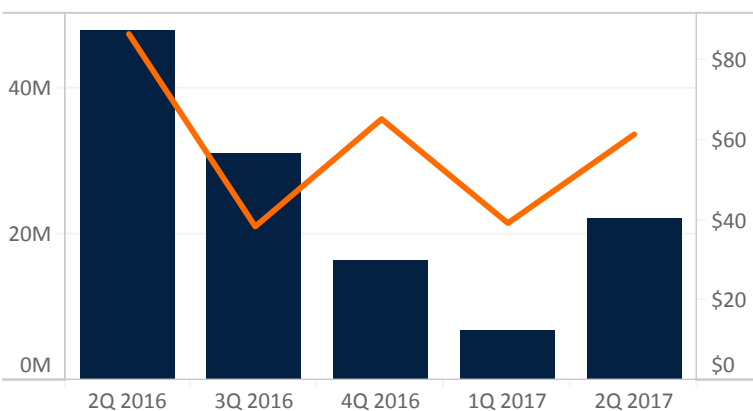
Quarter Year



Sales Volume vs. Price/SF

Aggregate Sales Volume

Avg Price/sf



Top Sales

| Property | Sale Date | Buyer | Sale Price |
|--------------------------------------|------------|-------------------------------|-------------|
| Interquest Corporate Campus - Bldg C | 06/19/2017 | Charis Christian Center | \$5,400,000 |
| 1440 N Newport Rd | 05/17/2017 | Spire Manufacturing Solutions | \$3,300,000 |
| 4950 Geiger Blvd | 04/28/2017 | T R Demolition | \$1,850,000 |
| 4645 Park Vista Blvd | 04/06/2017 | Capview Partners | \$1,768,600 |
| 1140 Garden of the Gods Rd | 04/26/2017 | Cogitic Corporation | \$1,358,000 |

Terminology

| Term | Definition |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Inventory | The total square feet (sf) of all existing single and multi tenant industrial properties greater than 5,000 sf. |
| Net Absorption (sf) | The net change in occupied square feet from quarter to quarter, expressed in square feet. |
| Total Available (sf) | All of the available leasable space within a building, whether it is occupied or vacant, for direct lease or sublease space. Space can be available but not vacant, for example, if the landlord, or his agent, is marketing space that will be coming available at a future date because a tenant is planning to move. |
| Total Sublease (sf) | Space that is offered for lease by a current tenant, or his agent, within a property. |
| Total Vacant (sf) | The total of the direct vacant square footage in a building that is being marketed. |
| Weighted Average Direct Lease Rent | The weighted average of all direct asking lease rents expressed as triple net (NNN) rents and weighted on total direct available square feet. |

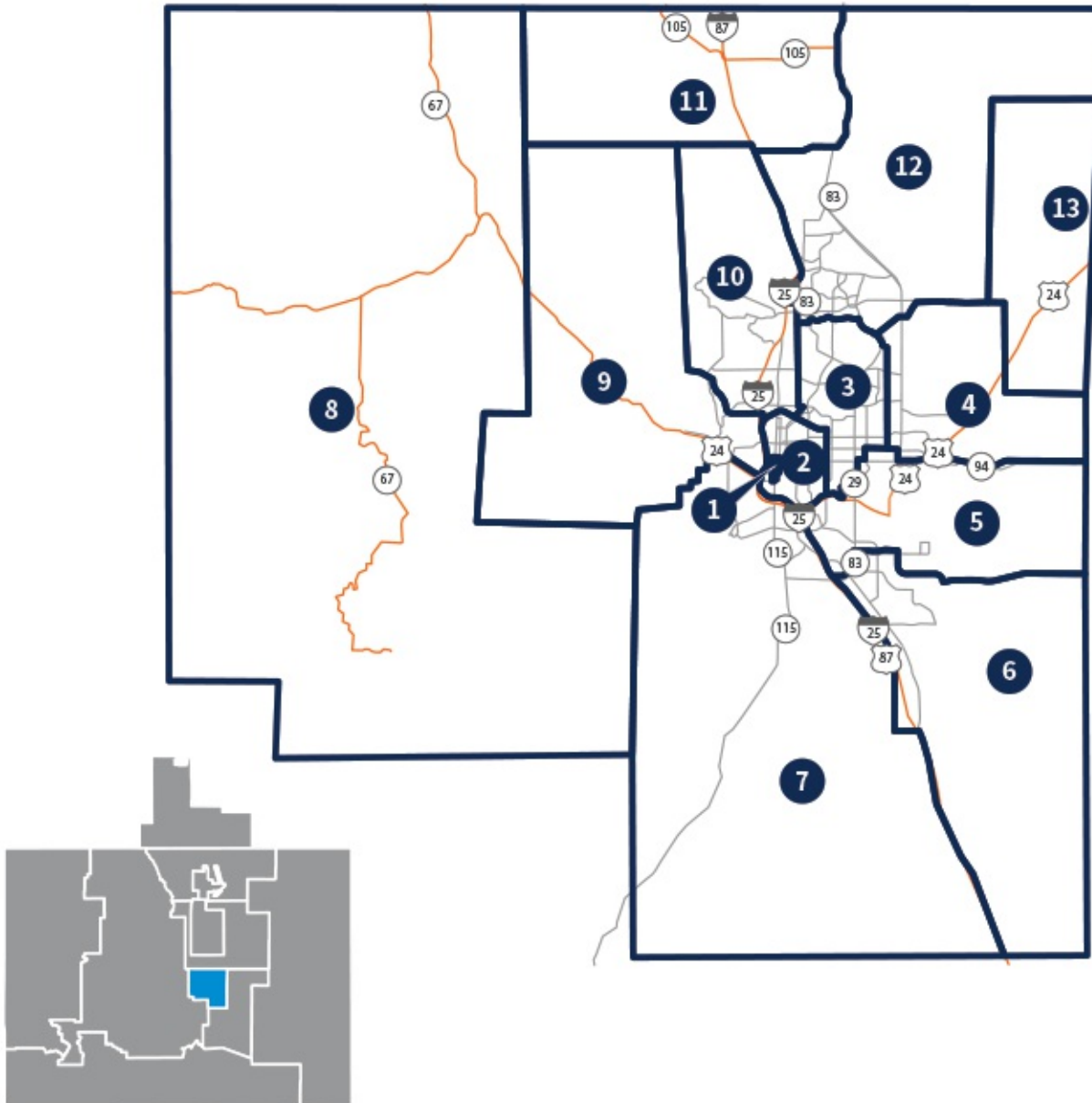
This information has been obtained from sources believed reliable. While we do not doubt its accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy.

Advisory Board Members

| | | | |
|------------------------------|--------------------|----------------------------|---------------|
| Bearing Commercial Appraisal | Greg Baker | Cushman & Wakefield | Aaron Horn |
| CBRE | Brad Bird | Land Title Guarantee | Ben Lowe |
| | Dan Rodriguez | NAI Highland | Bob Garner |
| | Nicola Myers-Murty | Newmark Grubb Knight Frank | Simon Penner |
| | Whitney Johnson | Quantum Commercial | Susan Beitle |
| Cameron Butcher | Caleb David | Re/Max Commercial | Rob Rolley |
| | | Weichert Commercial | Weldon Shaver |

Xceligent Team

| | | | |
|---------------|----------------------------------|------------------------|----------------|
| Brad Hauser | Regional VP of Analytics | bhauser@xceligent.com | (281) 782-3944 |
| Eric Groth | Director of Analytics | egroth@xceligent.com | (916) 494-1386 |
| Steig Seaward | Executive VP of Customer Success | sseaward@xceligent.com | (303) 888-3177 |



- 1 CBD
- 2 Greater Downtown
- 3 Central
- 4 East
- 5 Southeast
- 6 Fountain / Security / Widefield
- 7 Southwest
- 8 Teller County / Woodland Park
- 9 Westside / Manitou
- 10 Northwest
- 11 Tri Lakes
- 12 Northeast
- 13 Falcon